

## Right time to buy Malaysian equities, says icapital.biz

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KUALA LUMPUR: Malaysia's only closed-end listed fund, icapital.biz Bhd, believes the future for Malaysian equities is bright despite many challenges.

The company has seen a positive recovery from the pandemic, geopolitical tensions, political turmoil, soaring global inflation, volatile exchange rates and an extreme climate pattern.

"Malaysia's economy and politics are gradually transforming as the negative influence from the old political leadership is no longer lingering," said Tan Teng Boo, icapital.biz designated person.

"Fundamental and structural changes will indeed take time, but the wheels of positive change have already been set in motion," he said.

Tan explained that under Prime Minister Anwar Ibrahim's administration, Malaysia has done the right thing by remaining neutral amid the escalation of the US-China rivalry.

Moving forward, Tan sees a good chance for Malaysian stocks to perform better than what they have delivered in the past.

"Bursa Malaysia has witnessed many short-lived bull markets, but very few investors know that Bursa Malaysia had only one sustained bull market, from 1974 to 1981.

"After trapping investors in bear market rallies since 2014, Malaysia is at a critical juncture. I have become more optimistic about Malaysia's future for the first time in many years.

"Thanks to the convergence of many positive factors, there are now reasons to buy Malaysian stocks for the long term, even though we are still facing many challenges," said Tan.

He said there is no need to time the market precisely.

"Picking the right stocks and investing for the long term is a better strategy," said Tan.

Ian will be presenting his strategy on Malaysia during Capital Dynamics and icapital.biz Bhd's 2023 Investor Day, slated to be held on Sunday, November 5, at the Kuala Lumpur Convention Centre.

This year's event is entitled 'Why Now is the Right Time to Invest in Malaysia.'

With the primary objective of educating the general public on the benefits of sound investing, the not-for-profit Investor Day has been Asia's investment event since it was first held in 2010.

As in previous events, the event will be packed with high-quality programmes featuring prominent business leaders, investors and analysts who have been brought in to share insights on investing, business, and life.

Key management from public-listed companies, including Unisem (M) Bhd, OCK Group Bhd, Hibiscus Petroleum Bhd, Kelington Group Bhd, MKH Bhd, Eupe Corporation Bhd and APM Automotive Holdings Bhd, will present overviews of their companies and take questions from the floor.